Limecraft
CARBON FOOTPRINT REPORT FY2024

Mission

Limecraft's mission is to empower media professionals by providing innovative, efficient, and collaborative software solutions for managing and producing high-quality content. As such, it aims to streamline the entire media production workflow, from script to screen, through cloud-based tools that enhance creativity, improve productivity, and ensure secure collaboration across teams and locations.

Throughout all its activities and inherent to all its products & solutions, Limecraft pursues sustainability by reducing the environmental impact of production processes, advocating for digital workflows that minimise waste, and supporting green initiatives to create a more sustainable future for media production.

Methodology & scope

This Carbon Footprint Disclosure Report is prepared in accordance with the Greenhouse Gas (GHG) Protocol. It details emissions across all relevant scopes as defined by the GHG Protocol. The organisational boundaries are defined using the Operational Control approach. This approach ensures that all emissions from operations under our control are accounted for within the scope of this report. We have employed the following methodologies and data sources to calculate our GHG emissions:

- activity data collection from operational records and utility bills
- emission factors sourced from ADEME and Ecoinvent databases
- estimation techniques for unavailable data, in line with GHG Protocol guidelines

This Carbon Footprint Report outlines Limecraft's carbon footprint for the reporting period of FY2024, starting on October 1st 2023 and ending on September 30th 2024.

Carbon Footprint

The Total Carbon Footprint of Limecraft for FY2024 is 162.5 metric tons CO2e, and is broken down as follows:

- Scope 1: Direct GHG Emissions: 9.06 metric tons CO2e, or 5.6% of total emissions
- Scope 2: Indirect GHG Emissions from Energy Consumption: 0.11 metric tons CO2e, or < 1% of total emissions

- Scope 3: Other indirect GHG Emissions: 153.34 metric tons CO2e, or 94.4% of total emissions.

Carbon Reduction Target

Limecraft is committed to achieving Net Zero by 2030. This Net Zero target implies that the amount of greenhouse gases emitted into the atmosphere by Limecraft will be balanced with an equivalent amount removed or offset, resulting in a net zero emissions balance.

Our carbon reduction plan for the timeframe FY2023 - FY2026 comprises in essence:

1. Emissions reduction, with actions among others (not exhaustive):
    - Scope 1: transition to EV-only company fleet
    - Scope 3: optimisation of business travel
    - Scope 3: increased collaboration with sustainable cloud providers
    - Scope 3: continued emphasis on sustainable resource utilisation & low environmental impact design;
2. Carbon removal, via recurring contributions to carbon removal projects, such as afforestation, reforestation, soil carbon sequestration and direct air capture.

Intermediate milestones to that end are expected to result in a carbon footprint for both scope 1 and scope 2 of less than 1 metric tons CO2e by FY2026. For scope 3 we target a reduction of at least 30% in metric tons CO2e against the reported carbon footprint of Y2023.

Carbon Offset Pledge

In anticipation of our commitment to achieving Net Zero by 2030, Limecraft has pledged to offset its entire carbon footprint (scopes 1 + 2 + 3) on an annual basis as of FY2023. We do so through various investments in reforestation initiatives. For FY2023 and FY2024, we have chosen to partner with Go Forest (www.goforest.be) on the back of their transparent and accessible service offering in combination with their dedication to and impact on local agricultural communities. Our initiatives and our impact can be consulted via https://impact.gofamily.be/en/partners/limecraft.

Disclaimer

The Carbon Footprint data included in this report has been assembled using the best practices currently available, along with accessible data and standardised methodologies, such as recognised life cycle assessment (LCA) techniques. Nevertheless, the complexity of calculating Carbon Footprints, combined with the use of various data sources, including third-party databases and assumptions, may lead to inherent uncertainties or inaccuracies in the figures provided. Factors such as data quality variations, shifts in operational practices, regional differences, and the evolving nature of

environmental conditions can all affect the precision of the reported Carbon Footprint. Therefore, the figures presented should be viewed as estimates rather than exact measurements.

This report aims to provide a general understanding of the Carbon Footprint of Limecraft and should not be relied upon exclusively for critical decision-making. Stakeholders are advised to interpret this information with an awareness of its limitations and to seek further validation or conduct additional analysis when accuracy is crucial. As methodologies and data accuracy continue to improve, future updates to this report may be necessary as new information becomes available.

For any inquiries or further information, please contact Maarten Verwaest, Executive Director.